

CITY OF BEVERLY HILLS

455 NORTH REXFORD DRIVE • BEVERLY HILLS, CALIFORNIA 90210

John A. Mirisch, Mayor

June 19, 2019

The Honorable Jim Beall
California State Senate, 15th District
State Capitol, Room 2082
Sacramento, CA 95814

Re: SB 5 (Beall) Affordable Housing and Community Development Investment Program.
City of Beverly Hills – SUPPORT

Dear Senator Beall,

On behalf of the City of Beverly Hills, I am pleased to write to you in **SUPPORT** of your **SB 5**. This bill would establish the Affordable Housing and Community Development Investment Program and allow local agencies to reduce contributions of local property tax revenue to schools to build affordable housing and related infrastructure.

The elimination of redevelopment in 2011 created a huge deficit in community revitalization resources throughout the state, including an annual loss of \$1 billion in funding for low- and moderate-income housing. This crippled the ability of local governments to fund affordable housing projects in their jurisdictions.


California is experiencing an extreme housing affordability crisis, which has exacerbated the state's homelessness crisis. Local governments have been unable to assist builders with constructing low- and moderate-income housing due to the elimination of redevelopment. **SB 5** would provide cities with new financing tools and funding to support local efforts to build more affordable housing and create essential infrastructure.

SB 5 provides communities with access to additional revenues to fund affordable housing, infrastructure, and economic development projects that advance state and local priorities. While the issue of housing affordability is a statewide concern, it is an issue that will be solved at the local and regional level. Providing localities with a flexible funding source to address their affordable housing needs will ensure that the state's housing crisis is addressed in a manner that is best suited to each locality.

The City of Beverly Hills would appreciate the consideration of other innovative forms of urban planning such as autonomous-oriented development that would be eligible under the provisions of the bill.

For these reasons, the City of Beverly Hills is pleased to **SUPPORT** your **SB 5**. Thank you for authoring this important measure.

Sincerely,



John A. Mirisch
Mayor, City of Beverly Hills

cc: The Honorable Ben Allen, 26th Senate District
The Honorable Richard Bloom, 50th Assembly District
Andrew K. Antwih, Shaw / Yoder / Antwih, Inc.